

Mar 07, 2012

Weatherford Commences Petroleum Consulting Offering

HOUSTON, TEXAS USA, March 7, 2012 -- Weatherford International Ltd. (NYSE / Euronext Paris / SIX: WFT) announced the launch of its Petroleum Consulting business unit at the Geosciences Conference and Exhibition (GEO) 2012 in Bahrain this week.

Petroleum Consulting will provide services to operators worldwide in the geoscience and engineering domain. The group will offer clients integrated formation evaluation and well engineering support and consultancy.

There are currently 300 employees worldwide, including domain experts in the area of unconventional resources, geomechanics, field development planning, production optimization, well engineering and project management.

"Building this competency is one example of our development in human capital, to put brain power behind acquired data to help operators optimize their decisions," commented Nicholas Gee, Senior Vice President, Formation Evaluation and Well Construction for Weatherford. He continued, "But it should not just be about technical competency; it must also be about investing in wider knowledge of our industry, and in personal attributes that will allow a collaborative and meaningful relationship with our clients."

Brice Bouffard, Vice President, Petroleum Consulting for Weatherford added, "We are committed to the long term development of our Petroleum Consulting business in order to provide industry leading consultative advice in alignment with client drivers. Its growth will be driven based on a three pronged strategy: investment in expertise and their rounded development, innovation in differentiated technologies and close collaboration with its clients."

Weatherford is one of the largest multi-national oilfield services companies. Its product and service portfolio spans the life cycle of the well by providing integrated reservoir data solutions, well engineering and project management, production optimization and well abandonment. Weatherford operates in more than 100 countries and employs more than 60,000 people worldwide with a robust research and development effort, positioned to meet the ever-evolving needs of the oil and gas industry.

Contact:

Christine Mathers

Corporate Communications Manager

+1.713.386.7689